

Schedule of Costs

You pay...



Property Management Fees - \$111.00 per month

Disbursement Fees - \$ 3.00 per disbursement. We pay out up to three times a month. You can choose to be paid out once, twice or three times per month if you have a larger portfolio. If only one property is held it must be disbursed at the end of the month.

Inspection Fees - \$40.00 per inspection. We automatically do 2 inspections per year but do schedule more at the owners request (normally for insurance requirements). Note that initial and final inspections are free of charge.

Letting Levy - A letting fee is not charged. Instead you are levied \$20 per month (\$240 per year) regardless of how many times the property is let.

Note: all charges above are GST exclusive.

You don't pay for...

Tenant Selection- includes interviewing, screening and reference checks.

Repairs & Maintenance - arranging repairs and providing advice and assistance. We do not add a percentage to your repair bills unlike most other companies.

Initial & Final inspections - thorough inspections of your property, including an initial inspection with the new tenant and the final inspection upon termination.

Compliance - we do Healthy Homes assessments free of charge.

Rent Reviews - We keep up with market trends.

Resolving Disputes - We attend mediation and tenancy tribunal on your behalf with no extra charge for us attending.

The First 3 Months - don't forget you get a Free Trial for the first 3 months.

Please note that we pass on standard landlord expenses. You pay for advertising, credit checks, council and water rates, landlord repairs, as well as any tribunal lodgement fee if needed.

Cost comparison

average 3 Bedroom Auckland home - \$603 pw (March 2021)

Barfoot &Thompson 8.5% fee	\$3,065 inc	Not sure if they charge letting fee or inspection fees. It's hard to tell from their site. Here we assume letting fee yes, and inspections no. We do know they also charge another 8.5% on repair invoices.
WeRent PM Fixed Management fee	\$1,665 inc	Being generous we included inspection fees & a monthly disbursement in our estimate of costs.
You save with WeRent	\$1,400 annually	Yes, half the cost on an average property, and even bigger savings for more expensive rentals. Bloody good deal right!

PS: If you think this is too good to be true, check our website again to see how we make savings.